

**WESTERN NEBRASKA COMMUNITY COLLEGE
POLICIES AND PROCEDURES**

SECTION: Fiscal Affairs 300.0000.14
SUBSECTION: Fiscal Accountability 340.0000.79

System of Accounts
Policy Number: 340.0100.79

POLICY

The Chief Administrative Services Officer, in consultation with the President, shall establish a chart of accounts and a system of financial accounting, including appropriate procedures, which provides that all funds received and disbursed by the College are received and disbursed in accordance with the policies of the Board, state and federal laws, the American Institute of Certified Public Accounts Audit Guide for Colleges and Universities which generally follows the guidelines provided in the Guide to Budgeting, Accounting and Reporting of the Nebraska Association of Technical Community Colleges.

DEFINITIONS

N/A

APPLICABILITY

N/A

Adoption Date: 1979

Revision Date (and Board of Governors' Minutes Item Number):

Prior Policy/Procedure Number:

Schedule for Review:

Divisions/Department Responsible for Review and Update:

Sponsoring Division/Department:

Rescinded Date:

Cross Reference:

Procedure(s) for Policy:

Related Policies/References: American Institute of Certified Public Accounts Audit Guide for Colleges
Guide to Budgeting, Accounting and Reporting of the Nebraska Association of
Technical Community Colleges.