

**WESTERN NEBRASKA COMMUNITY COLLEGE
POLICIES AND PROCEDURES**

SECTION: Fiscal Affairs 300.0000.14
SUBSECTION: Fiscal Accountability 340.0000.79

Fiscal Year Audit
Policy Number: 340.0400.79

POLICY

In accordance with statutory requirements, the financial activities of the College shall be subject to audit each fiscal year by a firm of certified public accountants, approved by the Board. Unless otherwise directed by the Board, the audit engagement shall include the preparation of a management letter. An audit shall, as required by statutes, also be conducted to certify the reimbursable full-time equivalent student enrollment for the fiscal year. Such audit shall be filed with the Nebraska Auditor of Public Accounts on or before August 15 of each year.

DEFINITIONS

N/A

APPLICABILITY

N/A

Adoption Date: 1979

Revision Date (and Board of Governors' Minutes Item Number):

Prior Policy/Procedure Number:

Schedule for Review:

Divisions/Department Responsible for Review and Update:

Sponsoring Division/Department:

Rescinded Date:

Cross Reference:

Procedure(s) for Policy:

Related Policies/References: Nebraska Auditor of Public Accounts