

Name: _____	WNCC Student ID#: _____
(please print)	
Mailing Address: _____	
City, ST, Zip: _____	
DOB or Last 4 SSN digits: _____	Phone: _____
Degree type & Major: _____	Est. Graduation Date: _____

ALL sections of this form must be completed and returned to the Financial Aid Office and a Master Promissory Note (MPN) must be completed in order to process your Federal Direct Loan request. Please read carefully, follow instructions and provide all the requested information to avoid delays.

- You must be attending at least half-time (6 credits) or loan funds will be cancelled.
- If a loan is requested within two weeks of the end of the semester, final grades will be verified before any refunds are distributed.
- **For first-year students, there is a 30-day delay on all first disbursements for first-time borrowers.**
- Federal Direct and PLUS loan information is reported to the National Student Loan Data System (NSLDS) and is accessible by guaranty agencies, lenders, and institutions authorized to access the data system. You can view loan status and outstanding balance through the Financial Aid Review section of www.nsls.ed.gov.
- Nebraska Statute 85-9,140 requires that WNCC provide borrowers with specific data about your federal student loans. An email with this information will be sent to your WNCC email.

YOU MUST COMPLETE THE FOLLOWING STEPS IN ORDER FOR YOUR LOAN TO BE ORIGINATED!

1. Entrance Counseling - First-time Federal Direct Loan borrowers at WNCC must complete the Federal Direct Loan Entrance Counseling online, even if you have previously completed entrance counseling. This is available at StudentLoans.gov. Sign in, indicate that you are an undergraduate student. Then click on "Complete Entrance Counseling" and follow the online instructions.

2. Master Promissory Note (MPN) - The MPN is the promissory note used by all Federal Direct Loan recipients. Complete the MPN online at StudentLoans.gov. This MPN can remain active for ten years and will NOT need to be redone annually. You will need the same Federal Student Aid ID that you used to e-sign your FAFSA to e-sign the MPN and counseling. If you do not have a Federal Student Aid ID you can apply for one at StudentLoans.gov.

3. Specify your amount and type of loan

Annual Loan Maximums: Freshman = \$3,500 Sophomore = \$4,500 plus an additional \$2,000 unsubsidized

★★ **Loans in excess of these limits require a written explanation of your need for that loan.** ★★

Indicate the amount you wish to borrow or write "MAX" to receive the full amount for which you are eligible: \$ _____

- ★★ If the requested amount exceeds your *Subsidized* Federal Direct Loan eligibility, do you wish to borrow the *difference* in Unsubsidized Federal Direct Loan? ____ Yes ____ No (You MUST indicate "Yes" to receive any unsubsidized loan funds as part of your annual loan maximum. You will accrue interest on unsubsidized loans from the date of disbursement.)
- ★★ Do you wish to request an *additional* \$2,000 in *unsubsidized* loans, in excess of your annual max? ____ Yes ____ No
❖ *See page 2 (back page) for annual and aggregate loan limits*
- ★★ Many students are eligible for Federal Work-Study earnings which can reduce the need for taking loan debt. Are you planning to pursue a Work-Study job at WNCC? ____ Yes ____ No ____ Not sure/Maybe
- ★★ Unless otherwise indicated, all loans will be **processed for the academic year**. If you are graduating in December or would like a fall- or spring-only loan, please contact the Financial Aid Office.

I understand that if I receive additional awards exceeding my cost of attendance, my loan eligibility may be reduced.

Student's signature: _____ **Date:** _____
(Electronic signatures are not accepted. Unsigned forms will be returned to you and your loan will be delayed)

Return completed forms to:

WNCC Financial Aid Office • 1601 E. 27th Street • Scottsbluff, NE 69361
(308) 635-6011 • fax (308-635-6732 • Secure filedrop <https://docsafe.wncc.edu/filedrop/FINAID>

Federal Direct Loans

What do I have to do to get my loan funds?

1. Complete the Free Application for Federal Student Aid (FAFSA) at fafsa.gov plus any other requested documentation for the FAFSA process.
2. Complete WNCC's Federal Direct Loan Request form, on which you indicate how much you want to borrow and if you are interested in any unsubsidized loan funds, depending on your eligibility. This form can be obtained at www.wncc.edu/cost-aid/apply-aid/forms.
3. The Loan Request form **IS** required annually by WNCC. Summer loans require a separate Federal Direct Loan Request form be submitted.
4. Complete the Direct Loan MPN and Direct Loan Entrance Counseling at StudentLoans.gov. If you have previously completed the MPN and entrance counseling for the Direct Loan Program at WNCC, you will not need to complete them again. The MPN will remain active for ten years and will NOT need to be redone annually. You will need the same Federal Student Aid ID that you used to electronically sign your FAFSA to access and electronically sign the MPN and counseling. If you do not have a Federal Student Aid ID, you can apply for one on the StudentLoans.gov website.
5. WNCC's policy is to award *Subsidized* Federal Direct Loan eligibility only. Students MAY have *Unsubsidized* Federal Direct Loan eligibility not reflected on the award letter.

Maximum Federal Direct Loan limits for undergraduate students

Dependent Students

Earned credit hours	Grade Level	Base Amount*	Additional Unsubsidized	Annual Maximum	Aggregate Lifetime Limits
< 30 credit hours	Freshman	\$3,500	\$2,000	\$5,500	\$31,000 (maximum) \$23,000 subsidized
30+ credit hours	Sophomore	\$4,500	\$2,000	\$6,500	

Independent Students

Earned credit hours	Grade Level	Base Amount*	Additional Unsubsidized	Supplemental Unsubsidized	Annual Maximum	Aggregate Lifetime Limits
< 30 credit hours	Freshman	\$3,500	\$2,000	\$4,000	\$9,500	\$57,500 (maximum) \$23,000 subsidized
30+ credit hours	Sophomore	\$4,500	\$2,000	\$4,000	\$10,500	

*Base amount may be subsidized or unsubsidized or a combination of both depending on eligibility. Actual eligibility will depend on your Expected Family Contribution as determined by the FAFSA, your Cost of Attendance, and other financial awards received.

Independent Students:

To request Supplemental Unsubsidized loan funds, please contact the WNCC Financial Aid Office for a request form

Questions??

StudentLoans.gov

www.wncc.edu

WNCC's Financial Aid Office at 308.635.6011 or toll-free at 1.800.348.4435 ext. 6011 OR
Email: financialaid@wncc.edu