

Summer 2020 federal student aid eligibility is based on your 2019-2020 Free Application for Federal Student Aid (FAFSA). If you have already received Federal Direct student loans during the Fall 2019 and/or Spring 2020 semesters at either WNCC or another institution, Summer 2020 award amounts will be the amount of your annual loan limit that remains. If you received your full Pell grant entitlement during Fall 2019 and Spring 2020, you must be enrolled in at least six (6) credits to receive additional Pell grant funds. All Satisfactory Academic Progress and other eligibility rules apply.

Funds will be disbursed based on the start date of your classes

Payment of approved financial aid will be applied to your account based on the *earliest* session in which you are enrolled. If you are enrolled in multiple summer sessions, your financial aid eligibility will be calculated based on your total credits enrolled over all summer sessions. A decline in enrollment for any reason (i.e., you officially withdraw, fail to attend without dropping, or the class is cancelled by WNCC) in a session that begins after aid is disbursed, may result in your account being charged for Pell grant or other aid that was paid but not earned. Tuition, fees and institutional charges will be deducted from your financial aid and any remaining funds will be available to you in the form of a check from the WNCC Business Office.

⇒ First disbursement of funding for classes that have a **May start date** (1st 5-week, 8-week, and 10-week sessions): **Friday, June 5, 2020.**

⇒ First disbursement of funding for classes that have a **June start date** (2nd 5-week session): **Friday, July 10, 2020**

No funds will be released before these dates for any reason. Financial aid disbursements will continue throughout the summer as financial aid and loan applications are completed and your aid is processed. Financial aid will **not** be adjusted for enrollment changes, except in the case of complete withdrawals, occurring after:

- May 29th for the 1st 5- week, 8-week, and 10-week sessions
- July 3rd for the 2nd 5-week session

What we will do:

We will post grant and scholarship funds to your account if you meet all the following criteria:

- ✓ You are registered for the required number of credit hours to qualify for your aid
- ✓ You are not on financial aid suspension or maximum timeframe status
- ✓ You are in an approved program of study

What you must do:

- ✓ Attend each class for which you are enrolled (instructors verify your attendance online)

Student loans:

Federal Direct loans will **NOT** automatically be processed based on your request to calculate your eligibility. If you are interested in a student loan for the summer session, you **must be enrolled at least half time** (six credits or more) and complete a **Summer 2020 Federal Direct Loan Request** form. Loan applications are available online at <http://www.wncc.edu/cost-aid/apply-aid/forms> or in the Financial Aid Office. Aggregate and annual loan limits as well as any loan funds already received during the 2019-2020 academic year are taken into consideration in determining your summer loan eligibility.

If you did not have a loan during 2019-2020, you will need to complete a **Master Promissory Note (MPN)** online at StudentLoans.gov. First-time borrowers must also complete **Entrance Loan Counseling** online at StudentLoans.gov. If you are a *first-year, first-time borrower*, there is a 30-day delay for all first disbursements of loan checks.

Note that you must have begun attendance in at least six credit hours before any student loan funds can be disbursed. ALL SUMMER LOANS WILL BE RELEASED IN TWO DISBURSEMENTS.

Do you have a student loan? Know What You Owe www.nslds.ed.gov